

# CONFIDENCE FINANCE AND TRADING LIMITED

(Formerly known as Confidence Trading Company Limited)

Registered Office: 9, Botawala Building, 3<sup>rd</sup> Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 [www.ctcl.co.in](http://www.ctcl.co.in) [ctclbse@gmail.com](mailto:ctclbse@gmail.com) CIN L51909MH1980PLC231713

**BSE CODE: 504340**

## **Sub: - Compliance Report on Corporate Governance for the Quarter Ended 30<sup>th</sup> June, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	Yes	Constituted as per the provisions of Clause 49I read with the Companies Act, 1956.
(A) Composition of Board	49(IA)	Yes	Composition is as per the provisions of Clause 49(IA) read with the Companies Act, 1956
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	No fees / Compensation paid to Non-Executive Directors, including independent Directors.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	Board meetings, memberships or Chairman in committees and the information to be furnished before board meetings are as per the provisions of Clause 49(IC) read with the Companies Act, 1956
(D) Code of Conduct	(49 (ID)	Yes	Code of Conduct has been laid down by the board as per the provisions of Clause 49(ID) read with the provisions of Companies Act, 1956.
II. Audit Committee	49 (II)	Yes	Committee formed as per the provisions of Clause 49(II) read with the provisions of Companies Act, 1956
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Members of the audit committee are as per the provisions of Clause 49(IIA) read with the provisions of Companies Act, 1956
(B) Meeting of Audit Committee		Yes	Meetings of the audit committee are conducted as per the provisions of Clause 49(IIB) read with the provisions of the Companies Act, 1956
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	The powers of audit committee includes the powers stated under Clause 49(IIC) read with the provisions of the Companies Act, 1956
(D) Role of Audit Committee	49 II(D)	Yes	The role of the audit committee includes the points given under the Clause 49(IID) read with the provisions of the Companies Act, 1956
(E) Review of Information	49 (IIE)	Yes	The matters reviewed by audit

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by Audit Committee			committee include the information given under Clause 49(III) read with the provisions of the Companies Act, 1956
III. Subsidiary Companies	49 (III)	Yes	The company has been complying with all the provisions given under Clause 49 (III)
IV. Disclosures	49 (IV)		The Company has complied with the Disclosures to be made under Clause 49(IV)
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Will be complied in the Annual Report for financial year 2014-15
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company is following prescribed Accounting Standards, so there is no different treatment from prescribed Accounting Standards in the preparation of financial statements
(C) Board Disclosures - Risk Management	49 (IV C)	Yes	The Company has complied with the procedures to inform Board members about the risk assessment as per Clause 49(IV C)
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	The company has not raised any money through preferential issue / Rights issue / public issue during this quarter.
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the Annual Report for financial year 2014-15
(F) Management	49 (IV F)	Yes	Management discussion and analysis Report to the shareholders & other relevant information has been furnished in the Annual Report for the year 2013-14 and will be complied in the Annual Report for financial year 2014-15
(G) Shareholders	49 (IV G)	Yes	The company has been complying with all the provisions given under Clause 49(IVG)
V. CEO/CFO Certification	49 (V)	Yes	Will be complied in the Annual Report for financial year 2014-15
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report for financial year 2014-15
VII. Compliance	49 (VII)	Yes	Will be complied in the Annual Report for financial year 2014-15

For Confidence Finance and Trading Limited



**Manoj Jain**  
Director